

A Dice to Remember!



Annual Report 2016 – 2017

A Dice to Remember!



Every human aspires for the best in life, and this can be achieved if his 'right to fairness', is *RESPECTED*.

The number Six on the roll of the dice is precious in any board game, and in the game of life the number Six symbolizes 'fairness to all along the supply chain'.

This dice reminds *IRFT* to respect and uphold:
Transparency & Accountability to all Stakeholders,
Opportunity for the Disadvantaged Producers,
Fair Trading Practices,
Payment of a Fair Price,
Ensuring No Child Labour, Non-discrimination,
Gender Equity, Freedom of Association,
Safe Working Conditions & Healthy Workforce,
Capacity Building,
Fair Trade Promotion & Environment Protection

We are fortunate to experience such moments and would like to give you a glimpse of this through our Annual Report

Gaynor Pais



The **WALT DISNEY** An Ethical Trading Initiative – ETI base code orientation



IMPERIAL
INDUSTRIES
INCORPORATED



A GAP Assessment was conducted to understand and quantify the gaps that existed in the working environment. After analyzing these gaps, a Corrective Action Plan was formulated. Thereafter a Corrective Action Review Assessment and Validation of Corrective Action was carried out.



‘Change happens when change is sought’

One of the largest suppliers of fresh produce to the UK and the leading importer of table grapes from Nashik, approached IRFT to implement a three-year project on **‘Developing A More Sustainable Indian Table Grape Industry’**.

The aim was to comprehend:

- The insecurity and long-term business sustainability and profitability of grape farmers due to product quality, agronomic practices and low-skilled transient work force.
- Low level awareness and expectation of labour and human rights largely among female migrant workers at grape farms and at the processing levels.

The first year commenced in May 2016 with a Needs Assessment followed by a Baseline study.

The Needs Assessment brought about the pivotal need to strengthen personal finance planning, elimination of overdependence on growers with loan commitments, revival of their SHG groups and introducing Small Savings Schemes towards financial literacy of the community.

Personal candid interviews demonstrated unity amongst women within their communities and their potentiality as entrepreneurs, willing to pro-actively support any initiative undertaken to improve their standard of living.



Based on the research needs, Kadence conducted a baseline study to understand the current scenario and welfare/living conditions of the workers in the table grape industry and would help quantify data for an efficient delivery of outcomes as expected by the project.





Chasing after success you will see that it will elude you. Rise above the desire to prosper, focus on adding value to others. You will be showered with prosperity'. This philosophy embodies the Myitag intent and the Embellished India reality.

Myitag and Embellished India and the suppliers joined forces with IRFT to help co-ordinate a GAP Assessment which consisted of a thorough review of the Myitag, supply chain in India.



As per IRFT mandate, a Needs Assessment was conducted at the Gomtinagar and Lalbaug City Office workshops, and Outsourced Workshops in the city to assess the relationships within the supply chain, the emotional quotient and the subtle nuances of human behaviour with the socio-economic constraints of being inter-dependent.

Using a bottom-up approach with questions and answers session, the skilled, semi-skilled and unskilled karigars candidly spoke of their woes and apprehensions.



Zardozi being a highly priced entrepreneurial product in the market, eked out a dismal existence forcing them to take advances or loan specially for their children's education. The children opting for an urban livelihood rather than pursuing the traditional art form passed down from generation to generation. No medical facilities provided for commonly faced ailments like weak eye-sight, backache, joint pains, and gastric trouble.

Despite their tales of woe, the Karigars felt they belonged to the Embellished India family.



Based on the Needs Assessment Report, IRFT formulated a Strategy Document, defining areas of refinement in the larger interest of the Objectives, Vision and Mission of the Myitag Brand.



Aims to create a world of beauty to be enjoyed by all, and that includes the people behind the scenes, crafting their products.

A Social Compliance Audit was conducted at Personal Creations, New Delhi at the behest of Tree of Life. It involved personal meeting with the factory management, tour to the factory, reviewing of documents, records and confidential interviews with employees only. Based on our findings an Audit report was sent to Tree of Life.



We only do what's right for you

believes in social equity and the principle of equal opportunity, irrespective of caste. The Affirmative Action programme at Tata Capital seeks to promote access to quality education and technical skills and competencies for members of the SC / ST communities, thus creating economic independence and sustainable livelihoods. The Vatsalya Ashramshala in Vikramgad district is a residential school for tribal children. Tata Capital Financial Services Limited supports the development of this school by funding infrastructure and education initiatives.

A Tracking Study was conducted on behalf of Tata Capital Financial Services Limited to track 100 students who have passed Std. 10 between 2011 to 2015 from 12 villages in Vikramgad district of Palghar. The aim was to explore their potential and probe their intent for further Education and Employability.

Through semi-structured Interviews, Group Administered Questionnaires and Data Interpretation, 87 students under study showed a keen desire to pursue their education, but were unable to do so due to their impoverished situation.



A detailed analysis of the student's interest, gender-wise distribution, vocational courses available was presented to Tata Capital Financial Ltd.

TATA CAPITAL

We only do what's right for you

Sustainable Livelihood Development of Pragati Pratishthan

Phase III 'Seeing is Believing' targeted 4200 direct beneficiaries involved in projects under Business Development programme that would engage a larger number of beneficiary groups to meet marketing, design production, packaging and inter related skill development extension programmes.

After the Needs Assessment, IRFT realized that the existing Pragati Pratishthan product range did not fetch good market price. They then executed market linkage programmes –I and II, which was organized at Goregaon Sports Club and Thane Rotary Club Trust.



A Roundtable Consultation for the Draft Methodology of the Responsible Mining Index was organized at New Delhi in conjunction with IRFT.

The goal of the Index was to encourage continuous improvement in responsible mining in the minerals and metals industry by transparently ranking the performance of mining companies on economic, environmental, social and governance issues and highlighting leading practice.

This Index will then be published biannually and will assess approximately 30 large globally dispersed companies, including publicly listed, state-owned, and private companies. Their performance will be

scored largely at company-wide level, and a small number of indicators will focus on the performance of approximately 150 mining operation.

IRFT cordially invites you for

THE PARIVARTAN CRAFTS MELA

A pre diwali sale cum exhibition to support the arts & crafts of our rich heritage, showcasing a collection of Tribal Jewellery, Embroidered Bags & Kurtas, Designer Sarees, Health Products and more...

DATE: 15th OCTOBER, 2017 (SUNDAY)
VENUE: GOREGAON SPORTS CLUB, MALAD (W)
TIME: 11:00 a.m. to 9:00 p.m.

Attraction: Massage and Acupressure By The Blind

Looking forward to your gracious presence
For more information, contact Pallavi Kane: +91 9892114069
www.irft.org

Event Sponsored by: LIC
Event Organized by: IRFT
Event Marketing by: KNACK

The *Parivartan Crafts Mela* - 2017 was inaugurated by Mr. Jaywant Wadkar, a Bollywood actor.



S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

501/502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 009.

Tel. : 91-22-2682 0605 / 2682 0889 Fax : 91-22 2682 0274

Website : www.sracc.in Email : mumbai@sracc.in

FORM 10B

(See rule 17B)

Audit Report under Section 12A(b) of the Income-Tax Act, 1961, in the case of
charitable or religious trusts or institutions

We have examined the balance-sheet of **INTERNATIONAL RESOURCES FOR FAIRER TRADE** as at 31st March, 2017 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head Office, Mumbai, of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:

- (i) in the case of the balance-sheet, of the state of affairs of the above named trust as at 31st March, 2017, and
- (ii) in the case of the income & expenditure account, the surplus of its accounting year ending on 31st March, 2017.

The prescribed particulars are annexed hereto.

Place: Mumbai

Date: 20 MAY 2017

FOR S. RAMANAND AIYAR & CO.
Firm Registration No. 000990N
(Chartered Accountants)



Dipen Parekh
Partner
Dipen Parekh
M.No. 40991

INTERNATIONAL RESOURCES FOR FAIRER TRADE

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rupees)

FUNDS & LIABILITIES	SCHE DULE	CURRENT YEAR	PREVIOUS YEAR	PROPERTY & ASSETS	SCHE DULE	CURRENT YEAR	PREVIOUS YEAR
		As at 31-03-2017	As at 31-03-2016			As at 31-03-2017	As at 31-03-2016
Fixed Fund As per audit certificate Add: Recd during the year	I	959,094	959,094	Fixed Assets	IV	750,595	717,753
				Investments in Fixed Deposits	V	8,806,000	-
		959,094	959,094	Add: Interest Accrued		134,859	-
						8,940,859	-
Current Liabilities Sundry Creditors Other Liabilities Amount Received Provision for Contingency Provision for doubtful debts	II	308,177 15,678 11,966,082 667,592 -	60,453 12,709 9,39,822 540,815 46,315	Loans, Advances & Amount Receivables	VI	1,774,016	2,874,690
		13,058,831	10,149,915	Deposits	VII	558,900	528,700
Income & Expenditure A/c As per last balance sheet Add: (Deduct): Surplus/Deficit of Income & Expenditure A/c	III	3,359,094 (5,088,989)	3,050,809 (2,14,144)	Cash & Bank Balances In Savings Accounts with banks Cash on hand	VIII	903,440 4,150	10,423,757 3,162
		(1,729,895)	1,836,665			907,590	10,426,919
Balance To Account	IX						
TOTAL:		13,352,060	14,545,695	TOTAL:		12,357,060	14,845,696

As per audit report of even date
 The S. H. M. Aiyer & Co.
 (Chartered Accountants)



Rajesh Tarekh
 Partner
 M. No. 40093
 Firm No. 000590N

Handwritten signature

Place: Mumbai
 Date: May 20, 2017

Place: Mumbai
 Date: May 20, 2017

Trustees

PAN - AAAT10124M
PTR NO. E-16181 Dated 23-02-1995

INTERNATIONAL RESOURCES FOR FAIRER TRADE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

EXPENDITURE	SCHEDULE	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT	INCOME	(Amount in Rupees)	
					SCHEDULE	CURRENT YEAR AMOUNT
To Expenses in respect of Property		-	-	By Interest income	709,159	749,003
To Establishment Exp.		-	-	By Grants	3,254,726	5,282,081
To Expenses On Objects of Trust:	A	11,097,144	12,534,562	By CSR Contributions	786,187	2,460,156
To Depreciation		92,236	100,010	By Other Income	1,403,325	4,371,476
To Excess of Income over expenditure		-	328,144	By Excess of Expenditure over Income	5,035,989	-
TOTAL:		11,189,380	12,962,716	TOTAL:	11,189,380	12,962,716

As per audit report of even date
For S. Ramanand Aiyar & Co.
(Chartered Accountants)



Place: Mumbai
Date: May 22, 2017

Place: Mumbai
Date: May 20, 2017



(Signature)

(Signature)

Trustees

Dipea Parekh
(Partner)
M.No.40591
Firm No. 00099CN

